

# What is Saver Plus?



A free ten-month savings program providing financial education, budgeting and savings tips.



Participants receive up to \$500 in matched savings for education costs for themselves or their children.



Delivered by Brotherhood of St Laurence, Berry Street, The Benevolent Society and The Smith Family and other local community organisations.



Offered in communities across Australia in every state and territory.

## A Saver Plus Participant's Journey



### Goal

Talks to a Saver Plus Coordinator from a community organisation and, if eligible for the program, sets a goal to save a regular amount of money over 10 months



### Saving

Opens an ANZ Progress Saver account and makes regular deposits



### Education

Completes the MoneyMinded financial education program with support from a Saver Plus Coordinator



### Matching

Reaches savings goal and receives matched funds, up to \$500, for their own or their children's education costs

## Who can join?

Participants must meet all of the below criteria:

- have a Centrelink Health Care or Pensioner Concession Card
- be at least 18 years old
- have some regular income from work (themselves or their partner)
- have a child at school or attend vocational education themselves.

## Benefits for participants<sup>1</sup>



**87%**

**continue to save the same amount or more** up to three years after completing the program



**81%**

**were better equipped** for unexpected expenses



**93%**

**reported increased self-esteem**



**85%**

**had more control over their finances**

## How did it start?

Saver Plus began in 2003 as a Brotherhood of St Laurence and ANZ pilot program with 268 participants in three sites across Victoria and New South Wales.

Since then, the program has expanded to all Australian states and territories, reaching more than 32,000 people, making it the largest and longest-running program of its kind in the world.

## Since 2004<sup>1</sup>:



**32,000+** participants



**\$17.3m** – total amount saved by participants



**\$14m** – matched funds paid by ANZ



**\$753** average amount saved per participant

## Find out more

📞 1300 610 355

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🌐 [www.saverplus.org.au](http://www.saverplus.org.au)

  
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<sup>1</sup> RMIT University, 2016. A number of Saver Plus program evaluations have been carried out since 2004. For more information see [anz.com/saverplus](http://anz.com/saverplus)